GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Principal and regular Half- Yearly Interest Payment on APPFCL Bond Series 1/2010 Option-B due on 15.11.2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 90 Dated: 05-11-2020

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I,Energy,I&C) Department, Dated 28.07.2020.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.1649/2020, Dated 29.10.2020.

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O R D E R:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction the principal/ half yearly interest amount of Rs.15,96,97,856/- to arrange payment towards put option exercise of Bond Series 1/2010–Option–B due on 15.11.2020 on Rs.15.80 Cr @ 8.74 % issued by APPFC.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount of Rs.15,96,97,856/- to APPFCL to arrange payment towards principal / half-yearly interest i.e. put option exercise of Bond Series 1/2010–Option–B due on 15.11.2020 on Rs.15.80 Cr @ 8.74 % issued by APPFC:

Sl. No.	Loan Particulars /Account Details of APPFCL	
i	Principal Amount	Rs.15.80 Crs
ii	Interest Amount	Rs. 16,97,856/-
iii	Interest for the Period	45 Days (01.10.2020 – 14.11.2020)
iv	Principal/Interest accrued on Term Loan of:	Rs.15,96,97,856/-
v	Loan obtained from Bank/FI	APPFCL Bonds Series 1/2010 Option-B
vi	Loan Taken Date	15.11.2010
vii	Rate of Interest	8.74 %
viii	Last Date of Re-payment	15.11.2020
ix	Interest payment frequency	Principal/ Interest payment for the put option of Half yearly Bonds Series 1/2010 Option-B
x	Head of Account	2801-05-800-00-11-310-312
xi	Financial Year	2020-21
xii	Finance Concurrence	G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I & C) Department, Dt.28.07.2020

Conti.....d/-2

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO & Chairman, APPCC AND Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department, A.P.Secretariat.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER